

Draft Budget Report  
Period ending 30 Nov 2016

Board of Trustees  
20 February 2017

	Jan -Nov 16	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
<b>Ordinary Income/Expense</b>						
Income						
Bttry Smoke Alarm Prog (Rotary)	0.00	1,300.00	(1,300.00)	1,191.67	(1,191.67)	1,300.00
Int - General	7,765.93	11,500.00	(3,734.07)	11,000.00	(3,234.07)	12,000.00
Miscellaneous Income	3,259.76	1,700.00	2,159.76	2,016.67	1,243.09	2,200.00
Tax Revenue	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00
Tax Rev - Capital Reserve Fund	2,305,380.00	2,305,380.00	0.00	2,314,583.33	(9,203.33)	2,525,000.00
Tax Revenue - Other	2,315,380.00	2,315,380.00	0.00	2,314,583.33	796.67	2,525,000.00
Total Tax Revenue	2,326,405.69	2,329,280.00	(2,874.31)	2,328,791.67	(2,385.98)	2,540,500.00
Gross Profit	2,326,405.69	2,329,280.00	(2,874.31)	2,328,791.67	(2,385.98)	2,540,500.00
Expense						
Admin Expenses						
Advertising	857.73	2,900.00	(2,042.27)	2,750.00	(1,892.27)	3,000.00
Audit & Related Fees	(400.00)	5,500.00	(5,900.00)	5,041.67	(5,441.67)	5,500.00
Bank Charges & Cash Short	46.90	650.00	(603.10)	641.67	(594.77)	700.00
Communication - Phone	13,911.29	15,550.00	(1,638.71)	15,583.33	(1,672.04)	17,000.00
Convention	601.87	0.00	601.87	5,500.00	(4,898.13)	6,000.00
Credit Card Fee	326.00	0.00	326.00	0.00	326.00	0.00
Dues & Subscriptions	2,759.83	4,000.00	(1,240.17)	5,041.67	(2,281.84)	5,500.00
Finance Charges	0.00	0.00	0.00	11,458.33	(11,458.33)	12,500.00
Freight/Postage	3,555.26	5,050.00	(1,494.74)	5,041.67	(1,486.41)	5,500.00
Insurance	44,137.37	32,000.00	12,137.37	29,333.33	14,804.04	32,000.00
Professional/Tech Support	28,548.47	11,000.00	17,548.47	11,000.00	17,548.47	12,000.00
Licenses, Leases & Rentals	6,219.11	3,000.00	3,219.11	2,750.00	3,469.11	3,000.00
Marketing	0.00	1,650.00	(1,650.00)	1,833.33	(1,833.33)	2,000.00
Office Supplies & Equipment	8,973.96	13,750.00	(4,776.04)	13,750.00	(4,776.04)	15,000.00
Professional Development	6,307.43	8,800.00	(2,492.57)	9,166.67	(2,859.24)	10,000.00
Telephone	445.20	0.00	445.20	0.00	445.20	0.00
Total Admin Expenses	116,290.42	103,850.00	12,440.42	118,891.67	(2,601.25)	129,700.00
Operating Expenses						
Clothing - Career	5,984.69	760.74	5,223.95	7,333.33	(1,348.64)	8,000.00
Clothing - Paid On-call	2,209.54	9,000.00	(6,790.46)	9,166.67	(6,957.13)	10,000.00
Clothing - Protective	13,225.44	5,500.00	7,725.44	20,166.67	(6,941.23)	22,000.00
Computer HW, SW, Supp	1,321.05	1,375.00	(53.95)	1,375.00	(53.95)	1,500.00
Employee/POC Recognition	2,897.61	7,250.00	(4,352.39)	6,875.00	(3,977.39)	7,500.00
Equipment Purchase & Tools	1,847.23	16,500.00	(14,652.77)	16,500.00	(14,652.77)	18,000.00
Equipment R & M	4,490.34	6,875.00	(2,414.66)	6,875.00	(2,414.66)	7,500.00
Fire Dept Record System	0.00	4,500.00	(4,500.00)	7,333.33	(7,333.33)	8,000.00
Fire Fighter EAP	1,224.00	3,675.00	(2,451.00)	3,666.67	(2,442.67)	4,000.00
Fire Prev & Public Educat	3,400.67	5,900.00	(2,499.33)	5,958.33	(2,557.66)	6,500.00
Fire Station R & M	9,112.34	22,925.00	(13,812.66)	22,916.67	(13,804.33)	25,000.00
Fire Station Utilities	19,712.94	25,200.00	(5,487.06)	25,666.67	(3,955.73)	28,000.00
First Responder	7,154.06	5,500.00	1,654.06	13,750.00	(6,595.94)	15,000.00
Foam	2,600.10	0.00	2,600.10	2,750.00	(149.90)	3,000.00
Hydrant Repair	885.55	0.00	885.55	0.00	885.55	0.00
Landscaping	3,300.00	5,400.00	(2,100.00)	5,500.00	(2,200.00)	6,000.00
Medical	230.00	0.00	230.00	0.00	230.00	0.00
Radio Equip/Repair & Supplies	1,555.32	2,750.00	(1,194.68)	5,041.67	(3,486.35)	5,500.00
SCBA	7,183.02	2,200.00	4,983.02	11,000.00	(3,816.98)	12,000.00
Supplies/Sundries	5,631.39	6,425.00	(793.61)	6,416.67	(785.28)	7,000.00
Training (formerly Education)	38,759.37	66,000.00	(27,240.63)	64,166.67	(25,407.30)	70,000.00
Vehicle Operating	51,948.22	55,000.00	(3,051.78)	82,500.00	(30,551.78)	90,000.00
Total Operating Expenses	184,642.88	252,735.74	(68,092.86)	324,958.33	(141,201.00)	354,500.00
Trustee Expenses						
Legal Fees	27,948.01	33,000.00	(5,051.99)	91,666.67	(63,718.66)	100,000.00
Consultants	2,027.55	0.00	2,027.55	55,000.00	(52,972.45)	60,000.00
Admin Support	7,898.00	0.00	7,898.00	0.00	7,898.00	0.00
Advertising/Election	2,866.10	4,750.00	(1,883.90)	4,583.33	(1,717.23)	5,000.00
Annual Dinner	4,352.42	6,000.00	(1,647.58)	5,500.00	(1,147.58)	6,000.00
Fireworks	2,518.92	2,500.00	18.92	2,291.67	227.25	2,500.00
Total Trustee Expenses	47,611.00	46,250.00	1,361.00	159,041.67	(111,430.67)	173,500.00
Wage & Related Expenses						
BC Medical Expense Plan	13,402.00	20,317.00	(6,915.00)	20,317.00	(6,915.00)	22,164.00
CPP	27,538.28	29,253.00	(1,714.72)	28,010.58	(472.30)	30,557.00
EI	13,473.70	15,685.00	(2,211.30)	14,694.17	(1,220.47)	16,030.00
Employee Health Plan & BBD	64,098.72	70,084.00	(5,985.28)	70,083.75	(5,985.03)	76,455.00

11  
Pro Rata = Annual Budget/# months

Summary of Variances  
Existing Budget (2,874.31) Pro rata Budget (2,385.98)  
Total Income (4,313.52) (57,234.85)  
Expense (68,092.86) (39,416.67)  
Administration Expenses (141,201.00)  
Operating Expenses (111,430.67)  
Trustee Expenses (255,232.92)  
Total Non Payroll Expenses (54,291.44)  
Wage & Related Expenses (15,234.85)  
Extraordinary Expenses 0.00 (39,416.67)  
Total Expenses (58,604.96) (351,884.44)  
Net Income (55,730.65) (349,498.46)

	Jan -Nov 16	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
HUB-Health Benefits(Volunteers)	20,447.91	31,175.00	(10,727.09)	31,166.67	(10,718.76)	34,000.00
Life Ins. & W.C.B.	12,763.56	26,987.00	(14,217.44)	26,107.58	(13,344.02)	28,481.00
Reg. Pension Plan & RRSP	151,366.66	172,230.00	(20,863.34)	178,483.25	(27,116.59)	194,709.00
SSIFR Firefighters Assn Stipend	175,270.07	226,500.00	(51,229.93)	234,666.67	(59,396.60)	256,000.00
Staffing - Fill In Wages	0.00	0.00	0.00	0.00	0.00	0.00
Wages	1,259,600.58	1,150,050.00	109,550.58	1,191,666.67	67,933.91	1,300,000.00
Wage & Related Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Wage & Related Expenses	1,737,961.48	1,742,275.00	(4,313.52)	1,785,196.33	(57,234.85)	1,958,396.00
Xtraordinary Expenses						
Unallocated Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Xtraordinary Expenses	0.00	0.00	0.00	39,416.67	(39,416.67)	43,000.00
Total Expense	2,086,505.78	2,145,110.74	(58,604.96)	2,437,504.67	(351,884.44)	2,659,096.00
Net Ordinary Income	239,899.91	184,169.26	55,730.65	(108,713.00)	349,498.46	(118,596.00)
Net Income	239,899.91	184,169.26	55,730.65	(108,713.00)	349,498.46	(118,596.00)